



BOMBAY GOODS TRANSPORT ASSOCIATION

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IN SERVICE TO THE NATION AND INDUSTRY SINCE 1949

BGTA/B-GST/2016-2017/100

May 29, 2017

TO : ALL MEMBER TRANSPORT COMPANIES

GOODS SERVICE TAX (GST)

As we are all aware that GST is expected to come in to force from 1st July 2017. Many customers are approaching our members for providing their GST number for entering in their system.

Some of you may have got the update that during the recent GST Council meetings held in Srinagar, it was decided that Goods Transport Agency (GTA) will continue in Reverse Charge Mechanism as earlier.

As per section 2(98) of CGST Act 2017, "reverse charge" means the liability to pay tax by the recipient of supply of goods or services or both instead of the supplier of such goods or services or both.

Thus till now it is not clear whether our members who are not registered under Service Tax before need to apply under GST if there is no change in their customers. We are trying to gather more information from the GST authorities and will keep members informed.

OUTSTANDING MEMBERSHIP FEES/DUES

Members may kindly note that the subscription of Current Year has to be paid in the current year itself. It is however, noticed from our records that a large number of members have yet to pay the BGTA Membership Fees, and Rehnal Village Complex - Lease Hire Charges & Maintenance Charges, Administrative Charges (RVC). Besides, some members are still in arrears of membership fees of the previous year.

These members are requested to clear all the outstanding dues without any further delay so that they can exercise their voting rights in the forthcoming Annual General Body Meeting.

Abhishek

ABHISHEK GUPTA

2018 HONORARY JOINT SECRETARY

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